FROM:	ALBA LEASING S.P.A.
TO:	ACCOUNT BANK
	COMPUTATION AGENT
	CORPORATE SERVICER
	ISSUER
	REPRESENTATIVE OF NOTEHOLDERS
	INITIAL SENIOR NOTES SUBSCRIBER
	SCOPE

QUARTERLY SETTLEMENT REPORT - SUNNY 2

QUARTERLY SETTLEMENT REPORT DATE	10/03/2025	
	Included	Included
QUARTERLY SETTLEMENT PERIOD	01/12/2024	28/02/2025
QUARTERLY INTEREST PERIOD	27/12/2024	27/03/2025
QUARTERLY PAYMENT DATE	27/03/2025	

Firmato digitalmente da:
Rossella Bergonzi
Data: 10/03/2025 12:34:38

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	**10.966.485,58**	**4.646.996,16**	**15.613.481,74**
1.2 Recoveries	**122.242,78**	**46.377,57**	**168.620,35**
1.3 Prepayments	**0,00**	**0,00**	**0,00**
1.4 Late charges	**-**	**793,95**	**793,95**
1.5 Others	**0,00**	**0,00**	**0,00**
Total	**11.088.728,36**	**4.694.167,68**	**15.782.896,04**
2) Receivables Purchased by the Seller	**0,00**		**0,00**
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)			**0,00**
4) Total Available Cash	11.088.728,36	4.694.167,68	15.782.896,04
5) Collections used to buy a Subsequent Portfolio	11.088.728,36		
6) Collections not used to buy new portfolios			
7) Total Available Cash			15.782.896,04
8) Interest accrued on Eligible Investments			
9) Collected Residual Value to be repaid to the Originator			**0,00**
10) Collected Excess Indemnity Amount to be repaid to the Originator			

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) +(D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	27.120,20	114.991.577,53	1.992.641,24	112.998.936,29	113.026.056,49	115.018.697,73
	Pool 3	-	203.833.694,20	31.716.375,51	172.117.318,69	172.117.318,69	203.833.694,20
	Pool 4	-	39.516.841,25	1.044.125,17	38.472.716,08	38.472.716,08	39.516.841,25
	Total	**27.120,20**	**358.342.112,98**	**34.753.141,92**	**323.588.971,06**	**323.616.091,26**	**358.369.233,18**
Delinquent Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**
Total Collateral Portfolio	Pool 1	-	-	-	-	-	-
	Pool 2	27.120,20	114.991.577,53	1.992.641,24	112.998.936,29	113.026.056,49	115.018.697,73
	Pool 3	-	203.833.694,20	31.716.375,51	172.117.318,69	172.117.318,69	203.833.694,20
	Pool 4	-	39.516.841,25	1.044.125,17	38.472.716,08	38.472.716,08	39.516.841,25
	Total	**27.120,20**	**358.342.112,98**	**34.753.141,92**	**323.588.971,06**	**323.616.091,26**	**358.369.233,18**
Defaulted Receivables	Pool 1	-	-	-	-	-	-
	Pool 2	-	1.463.223,05	25.583,00	1.437.640,05	1.437.640,05	1.463.223,05
	Pool 3	-	1.083.309,54	260.000,00	823.309,54	823.309,54	1.083.309,54
	Pool 4	-	-	-	-	-	-
	Total	**-**	**2.546.532,59**	**285.583,00**	**2.260.949,59**	**2.260.949,59**	**2.546.532,59**
Total Accounting Portfolio	Pool 1	-	-	-	-	-	-
	Pool 2	27.120,20	116.454.800,58	2.018.224,24	114.436.576,34	114.463.696,54	116.481.920,78
	Pool 3	-	204.917.003,74	31.976.375,51	172.940.628,23	172.940.628,23	204.917.003,74
	Pool 4	-	39.516.841,25	1.044.125,17	38.472.716,08	38.472.716,08	39.516.841,25
	Total	**27.120,20**	**360.888.645,57**	**35.038.724,92**	**325.849.920,65**	**325.877.040,85**	**360.915.765,77**

		Unpaid Principal Instalments (A)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

		Total principal instalments (B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

		Total Portfolio including Residual Optional Instalment (A+B)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

		Residual Optional Instalment (C)							
		qc cred. scad_30g	qc cred. scad_31g/60g	qc cred. scad. 61g/90g	qc cred. scad. 91g/120g	qc cred. scad. 121g/150g	qc cred. scad. 151g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	-	-	-	-	-	-	-
	Pool 2	-	-	-	-	-	-	-	-
	Pool 3	-	-	-	-	-	-	-	-
	Pool 4	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (before the purchase of the Subsequent Portfolio)

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE								
by status of contracts	**(0-1) month**	**(2-3) months**	**(4-6) months**	**(7-11) months**	**(1-3) years**	**(3-5) years**	**(5-10) years**	**more than 10 years**	**Total**
Performing	-	-	-	-	5.323.692,51	107.643.270,75	77.468.475,20	133.153.532,60	**323.588.971,06**
Delinquent	-	-	-	-	-	-	-	-	**-**
Defaulted	-	-	-	-	-	1.437.640,05	823.309,54	-	**2.260.949,59**
Total	**-**	**-**	**-**	**-**	**5.323.692,51**	**109.080.910,80**	**78.291.784,74**	**133.153.532,60**	**325.849.920,65**

2) Outstanding Principal Instalments by type of Interest Rate

Index	**Performing Receivables**	**%**	**Delinquent Receivables**	**%**	**Defaulted Receivables**	**%**	**Total**	**%**
Fixed	4.342.018,73	1,34%	-	0,00%	-	0,00%	4.342.018,73	1,33%
Floating	319.246.952,33	98,66%	-	0,00%	2.260.949,59	100,00%	321.507.901,92	98,67%
Euribor 365 1m puntuale	1.691.150,67	0,52%	-	0,00%	-	0,00%	1.691.150,67	0,52%
Euribor 365 3m puntuale	317.555.801,66	98,14%	-	0,00%	2.260.949,59	100,00%	319.816.751,25	98,15%
Euribor 360 3m lettera	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Euribor 365 3m media	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	**323.588.971,06**		**-**		**2.260.949,59**		**325.849.920,65**	

-

(1-3) years: from 12 months to 3 years (included)
(3-5) years: from 37 months to 5 years (included)
(5-10) years: from 61 months to 10 years (included)

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

Collateral Portfolio at present Settlement Date	323.588.971,06
Subsequent Portfolio to be purchased	69.833.123,07
Total Portfolio after Purchase	**393.422.094,13**

1) Collateral Portfolio by Pool

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Breach Y/N
Pool 1		0,00%		-	0,00%		
Pool 2	115.663.340,68	29,40%	27.120,20	115.690.460,88	29,40%		
Pool 3	229.990.447,31	58,46%	-	229.990.447,31	58,46%		
Pool 4	47.768.306,14	12,14%	-	47.768.306,14	12,14%	< 13%	N
Collateral Portfolio Outstanding Principal	**393.422.094,13**	**100,00%**	**27.120,20**	**393.449.214,33**	**100,00%**		

2) Concentration Risk for the Collateral Portfolio

	Top Obligors	% on the Collateral Portfolio Outstanding Principal	Concentration Limit	Breach Y/N
01268039	37.530.543,38	9,54%	42.625.949,61	N
06463847	17.048.726,57	4,33%	17.955.688,26	N
Top 5	117.886.473,77	29,96%		
Top 10	171.301.967,22	43,54%		
Largest except top 3	16.446.139,02	4,18%	5%	N
Top 5 senza Marcegaglia	94.028.117,34	23,90%	25%	N
Collateral Portfolio Outstanding Principal	**393.422.094,13**			

3) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%	Concentration Limit	Breach Y/N
Central Italy	45.109.911,95	11,47%		
Southern Italy	54.935.645,94	13,96%	< 20%	N
North Italy	293.376.536,24	74,57%		
Collateral Portfolio Outstanding Principal	**393.422.094,13**			

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

4) Collateral Portfolio Outstanding Principal by Remaining Maturity

	Years	Limits	Breach Y/N
WA Remaining Term	8,149	9	N

3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

1) Average Spread for the Collateral Portfolio of the Floating Rate contracts

		Concentration Limit	Breach Y/N
Pool 1	**-**		
Pool 2	**2,09%**		
Pool 3	**2,25%**		
Pool 4	**2,33%**		
TOTAL	**2,21%**	> 2,10%	N

2) Outstanding Principal of the Collateral Portfolio by type of Interest Rate

Index	Outstanding Principal	%	Concentration Limit	Breach Y/N
Fixed	7.006.423,12	1,78%	< 2%	N
Floating	**386.415.671,01**	**98,22%**		
Euribor 365 1m puntuale	1.691.150,67	0,43%		
Euribor 365 3m puntuale	384.724.520,34	97,79%		
Euribor 360 3m lettera	-	0,00%		
Euribor 365 3m media	-	0,00%		
Total	**393.422.094,13**			-

3) Collateral Portfolio Outstanding Principal by SECTOR RAE

	Outstanding Principal	%	Limit	Breach Y/N
Real estate: development	88.967.324,98	22,61%	28,00%	N
Top 1	88.967.324,98	22,61%	28,00%	N
Top 3	215.267.571,98	54,72%	60,00%	N
Single Industry except Top 3	42.351.769,99	10,76%	12,00%	N
Collateral Portfolio Outstanding Principal	**393.422.094,13**			

4) Collateral Portfolio Outstanding Principal by Rating Class (Internal Alba)

	Outstanding Principal	%	Limit	Breach Y/N
>=7	28.776.564,97	7,31%	< 15%	N
9	16.387.215,63	4,17%	< 5%	N

5) Portfolio Outstanding Principal by Final PD

	Outstanding Principal	%	Limit	Breach Y/N
WA PD	395.683.043,72	2,12%	< 2,55%	N
>=4%	27.345.419,62	6,91%	< 28%	N

4) RATIOS

Outstanding Amount of Collateral Portfolio	**393.449.214,33**
Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period	**334.594.993,48**

1) Gross Cumulative Default Ratio

"Gross Cumulative Default Ratio" means on each Quarterly Settlement Date the ratio between: (a) the aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contracts which have become Defaulted Lease Contracts in the period starting from the relevant Valuation Date (excluded) and ending on such Quarterly Settlement Date (included); and (b) the aggregate of the Outstanding Principal of the Receivables comprised in the Aggregate Portfolios at the relevant Valuation Date.

Gross Cumulative Default Ratio	Limit	Cash Trapping Condition	Limit	Purchase Termination Event
2.556.223,09				
341.913.102,34				
0,75%	6,00%	NO	9,00%	NO

2) Delinquency Ratio

“Delinquency Ratio” means, on each Quarterly Settlement Date, the average percentage of the three previous periods between: (i) the Outstanding Amount of all the Receivables arising from Delinquent Lease Contracts comprised in the Collateral Portfolio as of the last Business Day of each month of the relevant Quarterly Settlement Period; and (ii) the Outstanding Amount of all the Receivables comprised in the Collateral Portfolio as of the last day of each month of the relevant Quarterly Settlement Period.

	Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Delinquency Ratio	Delinquency Ratio of the preceding quarter	Limit	Purchase Termination Event
Month 1	-	331.174.952,74	0,00%	0,00%		
Month 2	-	327.513.450,54	0,00%	0,00%		
Month 3	-	323.616.091,26	0,00%	0,00%		
Delinquency Ratio	**-**	**982.304.494,54**	**0,00%**	**0,00%**	5,00%	NO

5) OTHER INFO (renegotiations, Moratoria ex-lege and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

1a) % Amount Renegotiated	
Outstanding Principal of rinegociated contratcs	
Initial Purchase Price of the Portfolio	341.913.102,34
N. of Contracts of the Portfolio	128

2) Global Renegotiations **
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

2a) % Amount Renegotiated		Limit	Trigger
Outstanding Principal of rinegociated contratcs		15,00%	
Initial Purchase Price of the Portfolio	341.913.102,34		
N. of Contracts of the Portfolio	128		

2 bis) Global Renegotiations - remodulations still active at the end of the quarterly settlement period
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

2a) % Amount Renegotiated	
Outstanding Principal of rinegociated contratcs	
Initial Purchase Price of the Portfolios	341.913.102,34
N. of Contracts of the Portfolio	128

3) Repurchases of the relevant Quarterly Settlement Period
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-			

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs	-	12,00%	
Initial Purchase Price of the Portfolio	341.913.102,34		

4) Global Repurchases
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-			
Contracts - number	-			

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs	-	20,00%	
Initial Purchase Price of the Portfolio	341.913.102,34		

5) Repurchases of the relevant Quarterly Settlement Period
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

5a) % Amount Repurchased	0,00%
Outstanding Amount of repurchased contratcs	
Initial Purchase Price of the Portfolio	341.913.102,34

6) Global Repurchases
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount				
Contracts - number				

6a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs			
Initial Purchase Price of the Portfolio	341.913.102,34		

7) Moratoria ex-lege of the relevant Quarterly Settlement Period

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount		-		
Contracts - number		-		

7a) % Moratoria Amount	
Outstanding Principal of Moratoria contratcs	
Initial Purchase Price of the Portfolio	341.913.102,34

8) Global Moratoria ex-lege *

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount		-		
Contracts - number		-		

8a) % Moratoria Amount	
Outstanding Principal of Moratoria contratcs	
Initial Purchase Price of the Portfolio	341.913.102,34

8 bis) Global Moratoria ex-lege - moratoria still active at the end of the quarterly settlement period

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount		-		
Contracts - number		-		

8a) % Moratoria Amount	
Outstanding Principal of Moratoria contratcs	
Initial Purchase Price of the Portfolios	341.913.102,34

* These are all contracts that have been affected by the moratorium,
even if they have no longer signed up to the extensions or have renounced

** These are all contracts that have been affected by Renegotiation (extra decreto),
even if they have no longer signed up to the extensions or have renounced

5) OTHER INFO1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
			-	**-**	**-**

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1200708	P2	30/06/24	-	1.692.100,26	1.692.100,26
1044915	P3	30/09/24	-	864.122,83	864.122,83
			-	**2.556.223,09**	**2.556.223,09**

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 9.1.1 Servicing Agreement	19.416,97	-	19.416,97
Articolo 9.1.2 Servicing Agreement	500,00	110,00	610,00
Articolo 9.1.3 Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at date of this report, it continues to hold the net economic interest in the securatization as disclosed in the Prospectus, in accordance with option 3(d) of Art. 6 of Regulation (EU) 2402/2017